

Combined Scrutinizer's Report on Remote E-voting & Voting conducted at the 115th Annual General Meeting (AGM) of IMC Chamber of Commerce and Industry (Formerly: Indian Merchants' Chamber) ("the Chamber") held on Friday, 7th July 2023 at 1:00 P.M. at the Chamber's Babubhai Chinai Committee Room, 2nd floor, IMC Building, Churchgate, Mumbai 400020

To,
Mr. Samir Shantilal Somaiya, Chairman
IMC Chamber of Commerce and Industry
(Formerly: Indian Merchants' Chamber)
LNM IMC Building, P.B. 11211
Churchgate, Mumbai 400020

Sub: Passing of Resolution(s) through remote e-voting and physical voting cast through ballot form at the venue of the AGM pursuant to section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended

Dear Sir,

The Managing Committee of IMC Chamber of Commerce and Industry (Formerly: Indian Merchants' Chamber) (hereinafter referred to as "**the Chamber**") appointed me on 2nd May 2023 as the Scrutinizer for the Remote E-voting process as well as to scrutinize the votes cast through ballot form by the Members of the Chamber at the venue of the Annual General Meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.

Report on Scrutiny:

- The Chamber had appointed Central Depository Services Limited ("**CDSL**") as the Service Provider for the purpose of extending the facility of Remote E-Voting to the Members of the Chamber.
- CDSL had provided a system for recording the votes of the Members electronically on all the items of the business sought to be transacted at the AGM of the Chamber, which was held on Friday, 7th July 2023.
- CDSL had set up electronic voting facility on its website, <https://www.evotingindia.com>. The Chamber had uploaded all the items of the business to be transacted at the AGM on the website of the Chamber and also on the Service Provider to facilitate its Members to cast their vote through Remote E-Voting.
- The **Cut-off date** for the purposes of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was **6th July 2023**.
- The Remote E-Voting facility was open from **Saturday, 1st July 2023 at 9.00 A.M. to Thursday, 6th July 2023 at 5:00 P.M.**
- At the venue of the AGM of the Chamber, the facility to vote through Ballot Form was provided to facilitate those Members present at the meeting but could not participate and cast their votes by availing the Remote E-voting facility.
- The Chairman, at the end of the discussion on the resolutions on which voting were to be held in physical mode, allowed voting by ballot form for all those Members who were present at the AGM but could not cast their votes through remote e-voting facility.



- At the venue of the AGM, 1 (one) ballot box was kept for the purpose of casting of physical votes.
- After closure of the physical voting at the AGM, the ballot box was opened in my presence and in presence of two witnesses namely, Mr. Shivakumar P. S. and Mr. Hemang Dhakan and the ballot forms were diligently scrutinized and counted. The ballot forms were reconciled with the records maintained by the Chamber.
- Thereafter, the Remote E-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Mr. Shivakumar P. S. and Mr. Hemang Dhakan as prescribed in Sub Rule 4(xii) of Rule 20 of the Companies (Management & Administration) Rules, 2014.
- Thereafter, I as a Scrutinizer duly compiled details of the Remote E-Voting carried out by the Members and the physical voting done at the venue of the AGM by way of ballot form, the details of which are as follows:

Details	Remote E-voting	Physical voting through ballot form at the AGM	Total voting
Number of members who casted their votes	15	30	45
Valid votes	As per details provided under each one of the Resolution(s) mentioned hereunder		
Invalid / Abstained	As mentioned under each of the Resolution(s) mentioned hereunder		

Note:

Percentage of votes cast in favour or against the resolutions are calculated based on the Valid Votes cast through Remote E-Voting and voting by Ballot Form at the venue of the meeting.

The results of the Remote E-voting on each item of business together with that of the voting conducted at the venue of the AGM by way of Ballot Form are as under:

ORDINARY BUSINESS:

1) Item No. 1 of the Notice (As an Ordinary Resolution):

To consider, receive and adopt the audited financial statement of the Chamber for the financial year ended 31st March 2023 together with the reports of Board of Directors ("Managing Committee") and Auditors thereon

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid / Abstain Votes
	Number of members	% age	Number of members	% age	Number of members
Remote E-voting	15	100	0	0	0
Physical Voting	30	100	0	0	0
TOTAL	45	100	0	0	0



II) Item No. 2 of the Notice (As an Ordinary Resolution):

To record the declaration of the result of election of the Office-Bearer(s) and Members of the Managing Committee of the Chamber for the year 2023-24

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid / Abstain Votes
	Number of members	% age	Number of members	% age	Number of members
Remote E-voting	15	100	0	0	0
Physical Voting	30	100	0	0	0
TOTAL	45	100	0	0	0

SPECIAL BUSINESS:

III) Item No.3 of the Notice (As an Ordinary Resolution):

To appoint Mr. Surin Shailesh Kapadia (holding DIN: 00770828) as a Director of the Chamber

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid / Abstain Votes
	Number of members	% age	Number of members	% age	Number of members
Remote E-voting	15	100	0	0	0
Physical Voting	30	100	0	0	0
TOTAL	45	100	0	0	0

IV) Item No. 4 of the Notice (As an Ordinary Resolution):

To appoint Mr. Manoj Kumar Patodia (holding DIN: 00026455) as a Director of the Chamber

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid / Abstain Votes
	Number of members	% age	Number of members	% age	Number of members
Remote E-voting	14	93.33	1	6.67	0
Physical Voting	30	100.00	0	0	0
TOTAL	44	97.78	1	2.22	0

V) Item No. 5 of the Notice (As an Ordinary Resolution):

To appoint Mr. Ramesh Narayan (holding DIN: 00189290) as a Director of the Chamber

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid / Abstain Votes
	Number of members	% age	Number of members	% age	Number of members
Remote E-voting	14	93.33	1	6.67	0
Physical Voting	30	100.00	0	0	0
TOTAL	44	97.78	1	2.22	0



All the Resolutions mentioned in the AGM Notice as per the details above stand passed under Remote E-voting and votes casted at the AGM by way of Ballot Forms with the requisite majority and hence deemed to have been passed at the AGM.

I hereby confirm that, I have maintained the electronic voting data downloaded and made available by the Service Provider, in respect of the votes cast through Remote E-Voting. I have also maintained data on votes cast at the AGM by way of ballot forms by the Members of the Chamber. The ballot forms and all other relevant records relating to e-voting and physical voting will remain in my custody until the Chairman considers, approves, and signs the minutes of the AGM and the same shall be handed over to the Chairman / Director-General of the Chamber for safe keeping.

Thanking you,

Yours faithfully,
For JSP Associates



Jatin S. Popat
Proprietor
FCS 4047 / CoP 6880



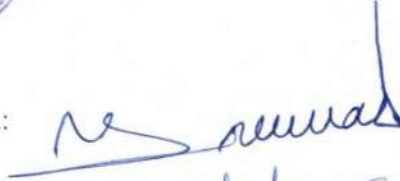
Countersigned by:
For IMC Chamber of Commerce and Industry



Samir Shantilal Somaiya, Chairman
DIN: 00295458

Witnesses:

1. Shivakumar P. S.:



2. Hemang Dhakan:



Place: Mumbai
Date: 7th July 2023